

FIAJ/TOCOM Joint Seminar –
TOCOM's Initiatives to Establish Electricity Futures Market in Japan

FIA Japan and Tokyo Commodity Exchange (TOCOM) held a joint seminar in the seminar room of the TOCOM building on March 9th, 2018. The subject of the seminar was the Electricity Futures Market that TOCOM is planning to launch this fall.

The program started with Mr. Mogi's opening remarks expressing the importance of this new product, electricity futures, which has never been introduced before in Japan. In particular, the environmental changes of the power industry in Japan after the Great East Japan Earthquake in 2011 has triggered needs for various risk management tools that the electricity futures contract should be able to provide to the industry at large. There were 27 participants from various industries: power, financial, commodity, IT, data center, ISV, and exchange.

Mr. Yamashita of TOCOM talked about the current status and overview of the power industry in Japan. He explained TOCOM's plan to establish a comprehensive energy market including electricity, LNG and coal. He also offered a comparison with other parts of the world, where electricity futures are already actively traded. The presentation material used in the seminar is attached to this report.

Subject: TOCOM's Initiatives to Establish Electricity Futures Market in Japan
Date: Friday, March 9th, 2018
16:30 Opening Remarks by Mr. Yasuo Mogi
Chairman and Representative Director of FIA Japan,
Chairman of FIA Japan Commodity Study Group (CSG)
16:40 Presentation by Mr. Yamashita (TOCOM)
Mr. Masahiro Yamashita, Head of Power Market Preparation Office
17:30 Q&A
17:45 End of program