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FIA and FIA Japan sign formal affiliation agreement

Chicago—Walt Lukken, president and CEO of FIA, and Yasuo Mogi, Vice Chairman of FIA Japan (FIAJ) signed a formal agreement affiliating the two organizations today at the 32nd Annual Futures and Options Expo.

FIA and FIAJ have had a relationship since FIAJ was formed in 1988 as the Japan chapter of FIA (a volunteer-based association) with participation of professionals from both the Japanese and foreign futures industry. The Chapter was reorganized as an independent General Incorporated Association in 2010 to help it succeed with its mission. The affiliation creates a more formal relationship between the two organizations in order to better coordinate policies and promote the cleared derivatives industry.

"We have a long history of working with FIA Japan toward our shared goals. This affiliation allows us to expand and improve our partnership," Lukken said. "Our affiliation allows FIA members to have greater access to information and analysis on critical policy issues. By sharing our resources, we can strengthen our advocacy strategies. We're looking forward to leveraging FIA Japan's specialized knowledge and relationships in combination with our broader regional efforts in Asia and our global work to promote the strength of the cleared derivatives industry."

Mogi commented, "This affiliation will be the foundation of an even stronger relationship and we look forward to working with FIA for the betterment of the Japanese derivatives market, as well as for the development of global markets. FIA Japan members now have greater access to FIA resources and publications. We're already seeing the benefits of affiliation and shared resources, particularly on the work being done by our Technology Committee and Market Development Committee. I look forward to seeing this partnership continue to grow."

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About FIA

<u>FIA</u> is the leading global trade organization for the futures, options and centrally cleared derivatives markets, with offices in London, Singapore and Washington, D.C. FIA's membership includes clearing firms, exchanges, clearinghouses, trading firms and commodities specialists from more than 48 countries as well as technology vendors, lawyers and other professionals serving the industry. FIA's mission is to support open, transparent and competitive markets, protect and enhance the integrity of the financial system, and promote high standards of

professional conduct. As the principal members of derivatives clearinghouses worldwide, FIA's member firms play a critical role in the reduction of systemic risk in global financial markets.

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About FIA Japan

Futures Industry Association Japan (FIA Japan) is the only organization in Japan with a membership drawn from the entire cross section of the futures industry. FIA Japan has around 60 Members that include futures and securities exchanges, FCMs, security firms, banks and other users of the markets, as well as legal, technology and other professionals that provide services to the industry. FIA Japan focuses on both financial and commodity markets and it stays abreast of both domestic and international developments in this global industry. For further information, please visit https://www.fiajapan.org/

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