

Trading/Clearing Qualification to trade OSE Commodity Futures



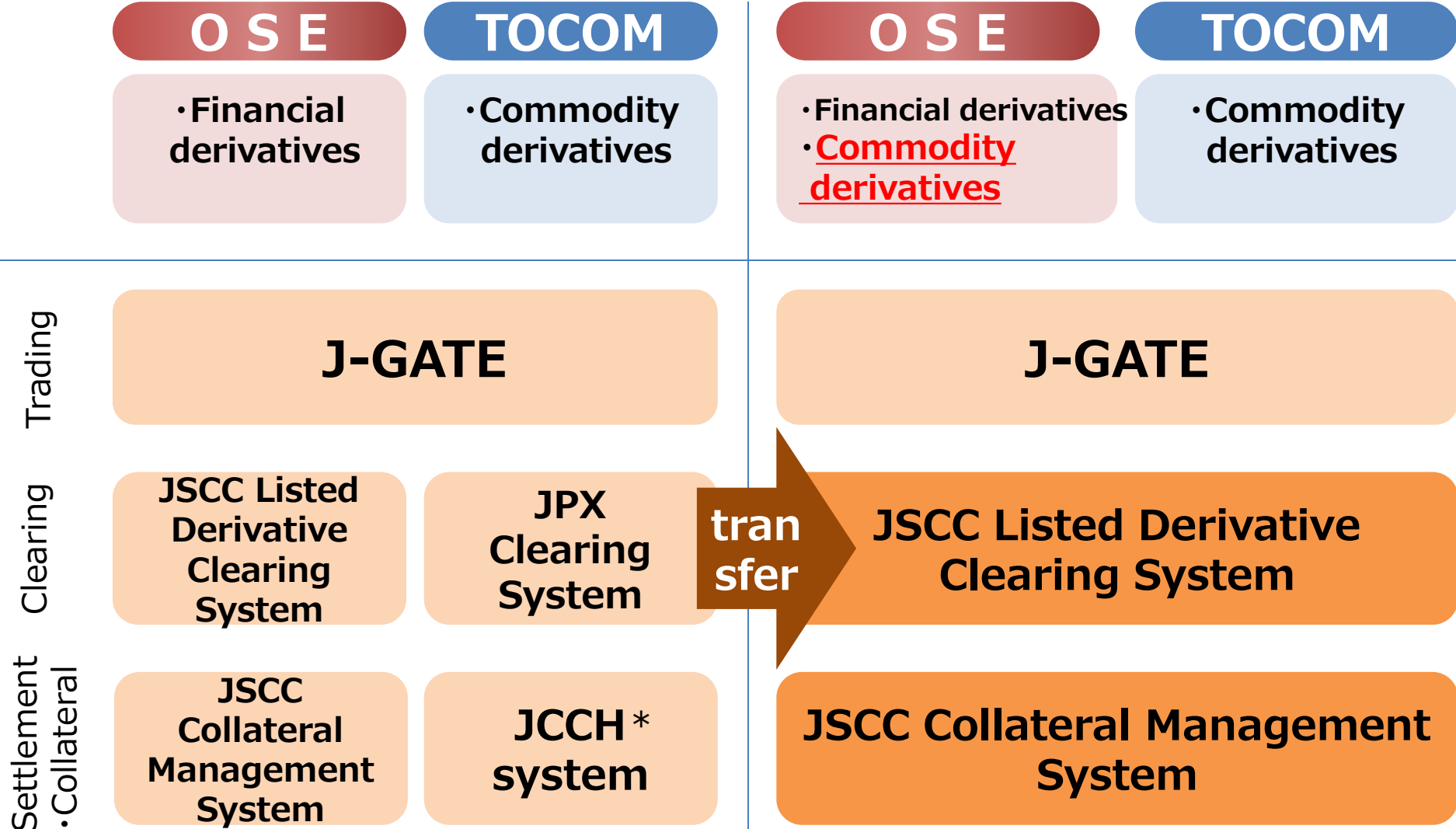
Current OSE member
(Futures, etc. TP)



Current TOCOM member
(non-OSE member)

<p>Trading Qualification</p>	<p>Members who trade Nikkei 225 Futures can trade OSE Commodity Futures</p> <p><u>New Trading Qualification Not Required</u></p> <p>Financial Standards & Management Structure for trading commodity futures will be examined</p>	<p>New Trading Qualification "Commodity Futures, etc. Trading Qualification"*¹ <u>Required</u></p> <p>Commodity Futures, etc. Trading Participant</p> <ul style="list-style-type: none"> Broker participants Trade participants (proprietary transactions only) <ul style="list-style-type: none"> Precious Metals Division Rubber Division Agricultural Products Division <p>*1 Trading financial derivatives (ex. Nikkei 225 futures) is not allowed.</p>
<p>Clearing Qualification</p>	<p>JSCC's New Clearing Qualification Required</p> <ul style="list-style-type: none"> Precious Metal Futures Clearing Qualification Rubber Futures Clearing Qualification Agricultural Futures Clearing Qualification 	<p>New Clearing Qualification equivalent to current JCCH qualification will be given through Simplified Examination</p>
<p>Other procedures</p>	<p>Update of the license "Financial Instruments Business" on FSA Required</p>	<p>Registration for Financial Instruments Business and join Japan Securities Dealers Association, etc. Required (Broker participants only)</p>

System Overview



*JCCH : Japan Commodity Clearing House Co.,Ltd. , Clearing-House of TOCOM